

Texas Public Finance Authority

Board of Directors:

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Linda McKenna
Ruth C. Schiermeyer
Marcellus A. Taylor



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Kimberly K. Edwards
Executive Director

MINUTES OF THE MEETING OF THE TEXAS PUBLIC FINANCE AUTHORITY CHARTER SCHOOL FINANCE BOARD MEETING

April 24, 2006

The Board of Directors (the "Board") of the Texas Public Finance Authority Charter School Finance Corporation (the "CSFC") convened in open meeting, notice duly posted pursuant to law (a copy of which notice is attached hereto as Exhibit "A") at 2:00 P.M., Monday, April 24, 2006, Clements Building, Room 103, Austin, Texas. Present were: Mr. Bob Schulman, President, Ms. Marina Walne, Vice President and Mr. Omar Garcia, Secretary. Representing TPFA's staff were: Ms. Kimberly Edwards, Executive Director, Ms. Judith Porras, General Counsel, John Hernandez, Deputy Director, and Paula Hatfield.

Present in their designated capacities were the following persons: Pasty O'Neill, Resource Center for Charter Schools; Mary Perry, Kirsten Moody, Erika Pierce, Texas Education Agency; and Lewis Wilkes, Coastal Securities.

Item 1. Call to order.

Mr. Schulman called the meeting to order at 1:58 P.M.

Item 2. Approval of minutes of the January 31, 2006 Board meeting.

Mr. Schulman asked if there were any corrections or additions to the minutes of the Board meeting of January 31, 2006. Mr. Garcia moved to approve the minutes. Ms. Walne seconded. The motion passed unanimously.

Item 3. Consideration and discussion of an application process and application form for the Texas Credit Enhancement Program for Charter Schools, and possible action to adopt the application form, and resolve other necessary related matters.

Ms. Edwards stated the application for the Texas Credit Enhancement Program had been revised to conform to the Board's guidance from the last meeting. She thanked Ms. O'Neill, Ms. Moody and Ms. Perry for their assistance. In addition to the application revisions, the scoring matrix was enhanced. Ms. O'Neill stated that informational sessions for potential applicants were scheduled for May 15 and May 23 at TEA offices.

The changes in the application were noted to include more detailed instructions and a request for the chair of the charter or the governing body of the charter-holder to sign a certification that all statements are true. Discussion ensued. Both the application and matrix were reviewed in detail. The Board further deliberated an overriding policy issue as to whether the TCEP grant allocations would be awarded solely on the basis of an applicant's score, which would favor already successful schools, or consider additional factors to provide the financial assistance to other schools. The Board concluded that the matrix scoring would be one piece of information in their decision-making process along with the application, supplemental materials and an executive summary presented for consideration.

Ms. Walne moved approval of the application and matrix with the following changes: (i) change Section 1.4, 5, 6 and 7 to add (3) after recognized and (5) after exemplary; (ii) change Section D.5 to become C.5 and change the scoring from a maximum of 5 points to 10 points; (iii) on page 8, add another item requiring certification of compliance with applicable bidding and procurement law; and (iv) in Section E.12 to rephrase the fundraising endowment question and request 3-year historical data. Mr. Garcia seconded. The motion passed unanimously.

Item 4. Adjourn.

The meeting adjourned at 3:33 P.M.

The foregoing minutes were approved and passed by the Board of Directors on August 17, 2006.



Omar Garcia
Secretary, Board of Directors

ATTACHMENT: Posting Notice - Exhibit A



Open Meeting Submission

Success!
Row inserted

TRD: 2006003139
Date Posted: 04/13/2006
Status: Accepted
Agency Id: 0113
Date of Submission: 04/13/2006
Agency Name: Texas Public Finance Authority
Board: Texas Public Finance Authority Charter School Finance Corporation
Liaison Id: 3
Date of Meeting: 04/24/2006
Time of Meeting: 02:00 PM (##:## AM Local Time)
Street Location: 300 West 15th Street, Room 103
City Location: Austin
State Location: TX
Liaison Name: Paula Hatfield
Additional Information Obtained From: If you need any additional information contact Paula Hatfield, 512/463-5544, 300 W. 15th Street, Suite 411, Austin, Texas 78701.

TEXAS PUBLIC FINANCE AUTHORITY
 CHARTER SCHOOL FINANCE CORPORATION
 MONDAY, APRIL 24, 2006 2:00 P.M.
 WILLIAM P. CLEMENTS BUILDING, ROOM 103
 AUSTIN, TEXAS 78701

- Agenda:**
1. Call to order.
 2. Approval of minutes of the January 31, 2006 Board meeting.
 3. Consideration and discussion of an application process and application form for the Texas Credit Enhancement Program for Charter Schools, and possible action to adopt the application form, and resolve other necessary related matters.
 4. Adjourn.

Persons with disabilities, who have special communication or other needs, who are planning to attend the meeting should contact Paula Hatfield or Donna

Richardson at 512/463-5544. Requests should be made as far in advance as possible.

Certification: I certify that I have reviewed this document and that it conforms to all applicable Texas Register filing requirements. Kimberly K. Edwards, Executive Director, Certifying Official; Paula Hatfield, Agency Liaison.

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